

**AN EXECUTIVE SESSION
OF
THE PUBLIC SERVICE COMMISSION**

Consistent with the Agenda for the Commission Meeting on Tuesday, June 2, 2015, listed under the Director's Comments and upon a motion made to go into Executive Session, the Commission voted 5-0 to enter into Executive Session on June 2, 2015 to discuss confidential information regarding Regulations pertaining to Telecommunications Performance Bonds and Letters of Credit. The Executive Session is authorized under the provisions of the Freedom of Information Act, Section 10004(b) (6).

The executive session was called to order by Chair Winslow in the Hearing Room, 861 Silver Lake Boulevard, Cannon Building, Suite 100, Dover, Delaware, with the following Commissioners in attendance: Joann Conaway, Mike Karia, Harold Gray, and Kim Drexler.

Julie Donoghue, Esquire presented to the Commission strategies to safeguard Performance Bonds and Letters of Credit to protect the Commission from potential litigation regarding the security of Performance Bonds and Letters of Credit held by the Public Service Commission as required by Delaware Law on the Commission's jurisdiction over companies providing telecommunications services.

A motion to come out of executive session was made by Commissioner Conaway and seconded by Commissioner Gray; the motion carried unanimously.

A verbatim transcript was made of the proceeding.

Respectfully submitted,

/s/ Donna Nickerson
Secretary